applicant own or lease all facilities financed by the grant. In addition, however, RUS may prescribe special conditions to the advance of funds, such as those concerning FCC licensing.

§1740.11 Requests for funds.

- (a) Once grant documents have been executed, funds may be requested for eligible purposes up to the amounts in the grant. Funds may either be requested in anticipation of known obligations, or may be requested to reimburse disbursements made by the grantee.
- (b) Requests for funds shall be submitted on Standard Form 270 (Request for Advancement or Reimbursement).
- (c) All requests for funds shall be supported by invoices or receipts.

PART 1741—PRE-LOAN POLICIES AND PROCEDURES FOR INSURED TELEPHONE LOANS [RESERVED]

PART 1744—POST-LOAN POLICIES AND PROCEDURES COMMON TO GUARANTEED AND INSURED TELEPHONE LOANS

Subpart A [Reserved]

Subpart B—Lien Accommodations and Subordination Policy

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1744.30 Automatic lien accommodations.

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APPENDIX A TO SUBPART B—STATEMENT, CERTIFICATION, AND AGREEMENT OF BORROWER'S PRESIDENT OF BOARD OF DIRECTORS REGARDING REFINANCING AND REFUNDING NOTES PURSUANT TO 7 CFR 1744.30(c)

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1744.61 [Reserved]

1744.62 Introduction.

1744.63 The telephone loan budget.

1744.64 Budget adjustment.

1744.65 The construction fund.

1744.66 The financial requirement statement (FRS).

 $\begin{array}{ccc} 1744.67 & Temporary & excess & construction \\ & funds. \end{array}$

1744.68 Order and method of advances of telephone loan funds.

1744.69 [Reserved]

Subpart D [Reserved]

Subpart E—Borrower Investments

1744.200 General statement.

1744.201 Definitions.

1744.202 Borrowers may make qualified investments without prior approval of the Administrator.

1744.203 Establishing amount of rural development investment.

1744.204 Rural development investments that do not meet the ratio requirements.

1744.205 Determinations and application of limitations described in §1744.202.

1744.206 Effect of subsequent failure to maintain ratios.

1744.207 Investment not to jeopardize loan security.

1744.208 Rural development investments before November 28, 1990.

1744.209 Records.

1744.210 Effect of this subpart on RUS loan contract and mortgage.

AUTHORITY: 7 U.S.C. 901 $et\ seq.$, 1921 $et\ seq.$, and 6941 $et\ seq.$

Subpart A [Reserved]

Subpart B—Lien Accommodations and Subordination Policy

SOURCE: 51 FR 32430, Sept. 12, 1986, unless otherwise noted. Redesignated at 55 FR 39396, Sept. 27, 1990.